

Pursuant to the Art. 65 Para 2 Points 1 and 4. of the Law on Securities Market ("Official Gazette of the Republic of Serbia" No. 31/2011),

**METALAC a.d. Gornji Milanovac, Kneza Aleksandra 212,**  
Company Code No. 07177984, Activity Code: 74150 – holding business,

Announces

**REPORT ON AN IMPORTANT EVENT**  
**The regular annual Assembly meeting and pay-out of dividend to the shareholders**

The regular annual Assembly meeting of Metalaca a.d. from Gornji Milanovac was held on 25<sup>th</sup> April 2014 at 13.00 h, at the amphitheater of the company's Business Centre in Gornji Milanovac.

The shareholders of the Metalac a.d. Unique Shareholder Register by the Central Registry, Depo and Clearing of portfolio as of 15<sup>th</sup> April 2014 had right to vote in the Assembly.

At the Assembly meeting and according to the agenda the following decisions passed:

**1. Approval of the Reports on the operation Metalac a.d. 2013, together with reports made by the Supervisory Board and the Report on acquisition of self-explanatory shares;**

**2. Decisions passed in approval of:**

- a. Consolidated financial reports of Metalac a.d. for the year 2013, including Auditor's report and opinion on performed audit of stated reports;
- b. Annual financial reports of Metalac a.d. for the year 2013, including Reports and opinion on audit carried out on financial reports;
- c. Information related to reports of the daughter companies for the year 2012, including Auditor's report and opinion on performed audit of stated reports, as well as decisions on distribution of income of daughter companies;
- d. Passed the Decision on allocation of profit of Metalac a.d.**

By the Assembly decision, the profit made by 2013 operations amounting to 402.442.207,62 dinars is allocated as follows:

**1. For dividends to shareholders in the amount of 153.000.000,00 dinars gross.**

**Pay-out of dividends to shareholders will be at 150,00 dinars gross per share.**

Dividends are paid out to the shareholders of the Metalac a.d. Unique Shareholder Register by the Central Registry, Depo and Clearing of portfolio as of 15<sup>th</sup> April 2014

**Dynamics and date of payment to be established by the Executive Board.**

2. In the title of bonuses to employees and management the gross amount of 50.000.000,00 dinars to Metalac employees.

The President of the Metalac Group will decide on bonus amounts and pay-outs pursuant to the Statute. Pay-out of the amounts distribuet to employees will be in 2014.

3. As reserve for acquisition up to 3% of self-explanatory shares, gross amount of 80.000.000,00 dinars , to be distribute to employees within the company or related parties, or distribuet as bonuses to members of the Executive and Supervisory Boards.

Acquisition of self-explanatory shares will be mada upon decision of the Supervisory Board and pursuant to the Law, while distribution of shares will be effected upon decision of the President of the Metalac Group and pursuant to the Statute.

4. The balance amount of 119.442.207,62 dinars is distributed as retained earnings.

**3. Passed the Decision on selection of the audit for reviewing of the business operation in 2014.**

MANAGING DIRECTOR  
Petrašin Jakovljević, BSc. eng.